

Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 22 March 2021 – Indel B S.p.A. - a company listed on the Borsa Italiana MTA and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on June 4, 2020, and launched on July 6, 2020 up to n. 200,000 ordinary shares, announces – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – to have acquired on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana S.p.A., in the period from 16th March to 22nd March 2021, total n. 1,482 of treasury shares (corresponding to 0.025% of the total number of ordinary shares), at a weight average price of Euro 24.9297 for a total counter-value of Euro 36,945.80.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
03/16/2021	400	24.9000	9,960.00
03/17/2021	302	24.8007	7,489.80
03/18/2021	350	25.0000	8,750.00
03/19/2021	80	24.9500	1,996.00
03/22/2021	350	25.0000	8,750.00
TOTAL	1,482	24.9297	36,945.80

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 127.503.

Related press release: press release of June 4, 2020, press release of March 8, 2021 and press release of March 22, 2021.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.linfo.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.I., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 146 million.

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
1HEXzuPb2		09:15:06.029.308			MTA	INDB	24,90	25
1HEXzuR0l	16/03/2021	09:29:55.385.065	Buy	IT.ico	MTA	INDB	24,90	25
1HEXzuSFM	16/03/2021	09:46:02.900.152	Buy	IT.ico	MTA	INDB	24,90	25
1HEXzuTOc	16/03/2021	10:03:39.450.214	Buy	IT.ico	MTA	INDB	24,90	25
1HEXzuUbR	16/03/2021	10:23:07.017.239	Buy	IT.ico	MTA	INDB	24,90	25
1HEXzuVna	16/03/2021	10:44:43.619.109	Buy	IT.ico	MTA	INDB	24,90	25
1HEXzuX1B	16/03/2021	11:09:08.142.488	Buy	IT.ico	MTA	INDB	24,90	25
1HEXzuYKu	16/03/2021	11:37:13.000.573	Buy	IT.ico	MTA	INDB	24,90	24
1HEXzuYKv	16/03/2021	11:37:13.000.573	Buy	IT.ico	MTA	INDB	24,90	1
1HEXzuZct	16/03/2021	12:10:05.962.679	Buy	IT.ico	MTA	INDB	24,90	25
1HEXzub9M	16/03/2021	12:49:55.316.884	Buy	IT.ico	MTA	INDB	24,90	25
1HEXzuceK	16/03/2021	13:36:41.782.241	Buy	IT.ico	MTA	INDB	24,90	25
1HEXzudrW	16/03/2021	14:15:16.216.805	Buy	IT.ico	MTA	INDB	24,90	25
1HEXzufBT	16/03/2021	14:47:25.637.765	Buy	IT.ico	MTA	INDB	24,90	25
1HEXzugUr	16/03/2021	15:14:52.230.982	Buy	IT.ico	MTA	INDB	24,90	25
1HEXzuhXT	16/03/2021	15:38:50.818.272	Buy	IT.ico	MTA	INDB	24,90	25
1HEXzuiZ7	16/03/2021	16:00:00.459.377	Buy	IT.ico	MTA	INDB	24,90	25
1HPR5hgeA	17/03/2021	09:08:56.945.495	Buy	IT.ico	MTA	INDB	24,90	4
1HPR5hgek	17/03/2021	09:09:03.825.180	Buy	IT.ico	MTA	INDB	24,90	4
1HPR5hgie	17/03/2021	09:10:00.869.950	Buy	IT.ico	MTA	INDB	24,90	4
1HPR5hgz7	17/03/2021	09:13:17.157.123	Buy	IT.ico	MTA	INDB	24,90	4
1HPR5hhBr	17/03/2021	09:16:38.233.967	Buy	IT.ico	MTA	INDB	24,90	4
1HPR5hhSY	17/03/2021	09:20:02.307.281	Buy	IT.ico	MTA	INDB	24,90	4
1HPR5hhhG	17/03/2021	09:23:31.429.299	Buy	IT.ico	MTA	INDB	24,90	4
1HPR5hhuc	17/03/2021	09:27:03.157.654	Buy	IT.ico	MTA	INDB	24,90	4
		09:30:40.278.001	•		MTA	INDB	24,90	4
		09:34:21.438.042	•		MTA	INDB	24,90	4
•		09:38:06.611.363			MTA	INDB	24,90	4
1HPR5him8	17/03/2021	09:41:55.780.311	Buy	IT.ico	MTA	INDB	24,90	4
-		09:45:49.893.938			MTA	INDB	24,90	4
		15:09:56.212.572	•		MTA	INDB	24,50	50
		15:21:13.329.074			MTA	INDB	24,80	50
		15:36:14.778.315	•		MTA	INDB	24,80	50
		16:15:04.682.874			MTA	INDB	24,80	50
1HPR5i29r	17/03/2021	17:11:48.156.481	Buy	IT.ico	MTA	INDB	25,00	50
		11:43:05.890.350	•		MTA	INDB	25,00	50
		11:43:05.890.350	•		MTA	INDB	25,00	20
		11:43:28.773.294	•		MTA	INDB	25,00	20
		11:43:40.777.650			MTA	INDB	25,00	20
		11:43:55.812.846	-		MTA	INDB	25,00	20
		11:44:19.183.930			MTA	INDB	25,00	20
1HaKBV7aT	18/03/2021	12:12:15.827.121	Buy	IT.ico	MTA	INDB	25,00	20

code 02037650419 – Code of International Standard Organization IT02037650419

1HaKBVA8y	18/03/2021	13:44:37.716.277	Buy	IT.ico	MTA	INDB	25,00	20
1HaKBVBHR	18/03/2021	14:23:20.188.450	Buy	IT.ico	MTA	INDB	25,00	20
1HaKBVCUx	18/03/2021	14:55:29.152.757	Buy	IT.ico	MTA	INDB	25,00	20
1HaKBVDkV	18/03/2021	15:22:59.020.781	Buy	IT.ico	MTA	INDB	25,00	20
1HaKBVEpN	18/03/2021	15:46:58.736.457	Buy	IT.ico	MTA	INDB	25,00	20
1HaKBVFon	18/03/2021	16:08:17.387.395	Buy	IT.ico	MTA	INDB	25,00	20
1HaKBVHgj	18/03/2021	16:45:57.397.545	Buy	IT.ico	MTA	INDB	25,00	20
1HaKBVIXm	18/03/2021	17:03:08.942.280	Buy	IT.ico	MTA	INDB	25,00	40
1HlDHlMuj	19/03/2021	11:11:18.225.494	Buy	IT.ico	MTA	INDB	25,00	20
1HIDHISqI	19/03/2021	13:57:33.570.529	Buy	IT.ico	MTA	INDB	25,00	20
1HIDHIUeZ	19/03/2021	14:40:27.973.008	Buy	IT.ico	MTA	INDB	24,90	20
1HIDHIUea	19/03/2021	14:40:27.973.008	Buy	IT.ico	MTA	INDB	24,90	20
1IHsYgNwh	22/03/2021	15:48:42.280.253	Buy	IT.ico	MTA	INDB	25,00	20
1IHsYgNwi	22/03/2021	15:48:42.407.417	Buy	IT.ico	MTA	INDB	25,00	20
1IHsYgNwk	22/03/2021	15:48:42.529.888	Buy	IT.ico	MTA	INDB	25,00	20
1IHsYgNwl	22/03/2021	15:48:42.650.166	Buy	IT.ico	MTA	INDB	25,00	20
1IHsYgNwm	22/03/2021	15:48:42.804.073	Buy	IT.ico	MTA	INDB	25,00	20
1IHsYgNwn	22/03/2021	15:48:42.919.717	Buy	IT.ico	MTA	INDB	25,00	20
1IHsYgNwo	22/03/2021	15:48:43.046.991	Buy	IT.ico	MTA	INDB	25,00	20
1IHsYgNwp	22/03/2021	15:48:43.164.185	Buy	IT.ico	MTA	INDB	25,00	20
1IHsYgNwq	22/03/2021	15:48:43.379.395	Buy	IT.ico	MTA	INDB	25,00	20
1IHsYgOfO	22/03/2021	16:07:57.811.459	Buy	IT.ico	MTA	INDB	25,00	20
1IHsYgPbC	22/03/2021	16:29:47.331.625	Buy	IT.ico	MTA	INDB	25,00	20
1IHsYgQ4P	22/03/2021	16:40:41.718.626	Buy	IT.ico	MTA	INDB	25,00	20
1IHsYgQ4Q	22/03/2021	16:40:41.847.149	Buy	IT.ico	MTA	INDB	25,00	20
1IHsYgQ4R	22/03/2021	16:40:42.051.481	Buy	IT.ico	MTA	INDB	25,00	20
1IHsYgQp5	22/03/2021	17:01:10.159.222	Buy	IT.ico	MTA	INDB	25,00	20
1IHsYgS0V	22/03/2021	17:22:06.641.027	Buy	IT.ico	MTA	INDB	25,00	20
1IHsYgSEs	22/03/2021	17:25:30.349.307	Buy	IT.ico	MTA	INDB	25,00	30